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中信证券股份有限公司
CITIC Securities Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6030)

ANNOUNCEMENT

APPOINTMENT OF MEMBERS OF THE EXECUTIVE COMMITTEE AND OTHER SENIOR MANAGEMENT

The Board of Directors (the “**Board**”) of CITIC Securities Company Limited (the “**Company**”) is pleased to announce that the Resolution in relation to the Appointment of Members of the Executive Committee and Other Senior Management of the Company was reviewed and approved at the 16th meeting of the sixth session of the Board on 7 September 2017, and details are as follows:

1. The Board approved that the Executive Committee of the Company comprises 10 members, being senior management of the Company, of which:
 - I. Mr. ZHANG Youjun, the chairman of the Board, and Mr. YANG Minghui, the President, are standing members of the Executive Committee prescribed by the articles of association of the Company. They formally took concurrent office of members of the Executive Committee from the date of the Board resolution; and
 - II. The following individuals were proposed to be appointed as members of the Executive Committee: Mr. GE Xiaobo, Mr. TANG Zhenyi, Mr. MA Yao, Mr. XUE Jirui, Mr. YANG Bing, Mr. LI Chunbo, Mr. ZOU Yingguang and Mr. LI Yongjin.

Among them, Mr. GE Xiaobo (currently as the Chief Financial Officer of the Company) and Mr. ZOU Yingguang, Mr. LI Yongjin had obtained the qualifications as senior management of securities companies and officially took office of members of the Executive Committee of the Company from the date of the Board resolution; Mr. TANG Zhenyi, Mr. MA Yao, Mr. XUE Jirui, Mr. YANG Bing and Mr. LI Chunbo are yet to apply for the qualifications as senior management of securities companies and will serve as members of the Executive Committee of the Company from the date of the Board’s review and approval as well as relevant regulatory approval of their qualifications.

2. The Board approved the set-up of the following new positions of senior management of the Company, and the proposed appointment of the following individuals to fill in such positions:
 - I. Mr. LI Jiong, to be appointed as Treasurer (primarily responsible for the allocation of the own source of fund of the Company, liquidity reserve pool management and external credit of the Company, etc.);
 - II. Mr. SONG Qunli, to be appointed as Chief Engineer (primarily responsible for organisation and planning of information development of the Company, and of construction, management and development of the technical structure of information system of the Company, etc.); and
 - III. Mr. ZHANG Hao, to be appointed as Chief Marketing Officer (primarily responsible for coordinating and promoting the management and development of the Company's brokerage business and regional operation and management business (including CITIC Futures Company Limited) according to unified arrangement of the Company, etc.).

Among them, Mr. SONG Qunli had obtained the qualifications as senior management of securities companies and officially took office of Chief Engineer of the Company from the date of the Board resolution; Mr. LI Jiong and Mr. ZHANG Hao are yet to apply for the qualifications as senior management of securities companies and will serve as Treasurer and Chief Marketing Officer of the Company, respectively, from the date of the Board's review and approval as well as relevant regulatory approval of their qualifications.

3. The Board authorised the management of the Company to handle the application of approval or filing procedures with relevant regulatory authorities in relation to the above-mentioned individuals serving as senior management of the Company.

For biographical details of Mr. ZHANG Youjun, the chairman of the Board, Mr. YANG Minghui, the President and Mr. GE Xiaobo, the Chief Financial Officer of the Company, please refer to the 2016 Annual Report of the Company. The biographical details of the other proposed members of the Executive Committee and senior management of the Company are set out as follows:

Mr. TANG Zhenyi, aged 43, currently serves as a member of the Communist Party Committee of the Company and the chairman of CLSA Limited. Mr. TANG joined the Company in December 2016. He had served as principal staff member of the International Department of the Ministry of Finance, deputy director of the International Economic Relations Division I of the International Department of the Ministry of Finance, officer with deputy director-general level of the General Office of the Ministry of Finance, deputy director and director of the office of the board of directors of CITIC Group. Mr. TANG concurrently serves as director of CLSA B.V., CLSA Americas Holdings, Inc. and Beijing Sinobo Guoan Football Club Co., Ltd, etc. Mr. TANG obtained a bachelor's degree in International Economic Cooperation from Dongbei University of Finance and Economics in 1995 and obtained a master's degree in MBA from the University of Maryland in 2004.

Mr. MA Yao, aged 45, currently serves as the director of investment banking management committee of the Company. Mr. MA joined the Company in 1998. He had served as deputy general manager of the risk control department, deputy general manager of bond sales and trading department, deputy general manager of the trading department, person-in-charge of the capital market department, person-in-charge of the financial industry team and member of the investment banking management committee of the Company. Mr. MA obtained a bachelor's degree in Automatic Control from Xi'an Jiaotong University in 1994, a master's degree in Money and Banking from the Graduate School of the People's Bank of China in 1998 and a doctor's degree in International Finance from the Postgraduates Department of People's Bank of China (Head Office) in 2012.

Mr. XUE Jirui, aged 44, currently serves as the person-in-charge of the equity derivatives business line of the Company. Mr. XUE joined the Company in 2000. He had served as manager of the development team of financial products, researcher of the research department, person-in-charge of the development team of the trading and derivatives department and member of financial market management committee of the Company. Mr. XUE concurrently serves as director of CITIC Futures Company Limited and Qingdao Jindingxin Microfinance Company Limited. Mr. XUE obtained a bachelor's degree in Statistics from Renmin University of China in 1997, a master's degree in Statistics from Renmin University of China in 2000 and a doctor's degree in Statistics from the Renmin University of China in 2006.

Mr. YANG Bing, aged 44, currently serves as the person-in-charge of the asset management business of the Company. Mr. YANG joined the Company in 1999. He was a teacher of Shaoguan University from 1993 to 1996. He had served as assistant dealer of the trading department, dealer of the fixed income department, investment manager and investment head of asset management business of the Company. Mr. YANG obtained a bachelor's degree in Fine Chemicals from Nanchang University in 1993 and a master's degree in National Economics from Nanjing University in 1999.

Mr. LI Chunbo, aged 41, currently serves as the person-in-charge of the research department and the equity sales & trading department of the Company. Mr. LI joined the Company in 2001. He had served as analyst of the research consultation department (later renamed as the research department), chief analyst of the research department, second-in-command of the equity sales and trading department, second-in-command (in charge) of the research department and second-in-command (in charge) of the equity sales and trading department. Mr. LI obtained a bachelor's degree in Automotive Engineering from Tsinghua University in 1998 and a master's degree in Management Science and Engineering from Tsinghua University in 2001.

Mr. ZOU Yingguang, aged 46, currently serves as the person-in-charge of the fixed income department of the Company. Mr. ZOU joined the Company in 2017. He had served as surgeon of the Xuanwu Hospital, Capital Medical University, business manager of Hainan Huayin International Trust Investment Corp., manager of corporate customer department of branch office at Haidian South Road of Huaxia Securities, senior business director of bond business department of Huaxia Securities, assistant to the general manager of the bond business department of China Securities, person-in-charge of the fixed income department of China Securities, member of the executive committee and concurrently person-in-charge of the fixed income department of China Securities. Mr. ZOU obtained a bachelor's degree in Clinical Professional from the Capital Medical University

in 1994, a master's degree in Finance from the Central University of Finance and Economics in 2000 and a master degree's in EMBA from the China Europe International Business School in 2012.

Mr. LI Yongjin, aged 46, currently serves as the head of brokerage development and management committee of the Company and the general manager of Zhejiang regional office of the Company. Mr. LI joined the Company in 1998. He had served as staff member of the international business department of Dalian branch of the Agricultural Bank of China, department manager of Dalian branch office of Shenyin Wanguo Securities, assistant to the general manager, deputy general manager and general manager of Dalian branch office of CITIC Securities, senior vice president and director of the brokerage business management department of CITIC Securities and the general manager of CITIC Securities (Zhejiang) Company Limited. Mr. LI obtained a bachelor's degree in Economics (majored in Financial English) from Dongbei University of Finance and Economics in 1992 and a master's degree in Finance from Dongbei University of Finance and Economics in 2000.

Mr. LI Jiong, aged 47, currently serves as the person-in-charge of the treasury department of the Company. Mr. LI joined the Company in 1996. He had served as manager of the international cooperation division of the information centre of China International Trust Investment Corporation (renamed to CITIC Group Corporation), manager of development department of CITIC International Cooperation Co., Ltd., manager of the bond department of the Company and deputy general manager of the treasury department. Mr. LI concurrently serves as director of CITIC Securities Overseas Investment Company Limited and CITIC Securities International USA, LLC. Mr. LI obtained a bachelor's degree in International Finance from the University of International Business and Economics in 1992 and a master's degree in MBA from Tsinghua University in 2000.

Mr. SONG Qunli, aged 51, currently serves as the person-in-charge of information technology centre of the Company. Mr. SONG joined the Company in 2016. He had served as supervisor of the software department of Beijing Kangtaike Electronic Technology Co., Ltd., general manager of the computer centre of Huaxia Securities Co., Ltd., member of business decision committee and concurrently the person-in-charge of the information technology department of China Securities., vice president of China Minzu Securities Co., Ltd. and managing director of the information technology department of China Securities Co., Ltd. Mr. SONG concurrently serves as an executive director of CITIC Securities Information and Quantitative Services (Shenzhen) Limited Liability Company and director of E-Capital Transfer Co., Ltd. Mr. SONG obtained a bachelor's degree in Automatic Control from the School of Electrical Engineering of Beijing Union University in 1987.

Mr. ZHANG Hao, aged 48, currently serves as secretary to the Communist Party Committee and chairman of the board of directors of CITIC Futures Co., Ltd. Mr. ZHANG joined the Company in 1997. He had served as teaching assistant of Shanghai Urban Construction Institute, the person-in-charge of the B-share business department of Shanghai Trust Investment Company of China Construction Bank, deputy general manager of the Shanghai B-share business department, general manager of the branch office of Shanghai Fuxing Middle Road and concurrently deputy general manager of the management headquarter of Shanghai, general manager of the branch office of Shanghai Huaihai Middle Road, deputy general manager of the management headquarter of Shanghai, and general manager of the Shanghai regional office of CITIC Securities. Mr. ZHANG concurrently serves as director of CITIC Wings Asset Management Co., Ltd. and director of CITIC Futures International (Hong Kong) Limited. Mr. Zhang was awarded the title of the "Youth Post

Expert of Central Enterprises” in 2001. Mr. ZHANG obtained a bachelor’s degree in Industrial Management Engineering and Engineering Mechanics from Shanghai Jiaotong University in 1991 and obtained a master’s degree in Business Administration from Antai College of Management of Shanghai Jiaotong University in 2001.

By order of the Board
CITIC Securities Company Limited
ZHANG Youjun
Chairman

Beijing, the PRC
7 September 2017

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Youjun and Mr. YANG Minghui; the non-executive director is Mr. CHEN Zhong; and the independent non-executive directors are Mr. LIU Ke, Mr. HE Jia and Mr. CHAN, Charles Sheung Wai.